

SUSTAINABILITY POLICY

“CHARGING TOGETHER, S.L.”



Fast charging together

1. INTRODUCTION

The Board of Directors of **CHARGING TOGETHER, S.L.** (“**CT**” or the “**Company**”) has been delegated the authority to design, evaluate, and perform ongoing revision of the Company’s Governance and Sustainability System. This specifically includes approving and updating the corporate policies, which contain the rules that govern the Company’s activities, and well as the activities of all subsidiaries that, according to the law, have CT as their parent company (collectively, the “**Group**”).

The Board of Directors is aware of this commitment and understands the Group’s fundamental purpose, which is: “to accelerate expansion of the ultrafast charging station network, with an extensive rollout of modern, innovative infrastructure for electric vehicles in Spain and Portugal. The aim is to help make the transition towards sustainable mobility a reality, as necessary for improving the quality of life of all people.” The Board also understands that the most essential aspects of achieving that purpose are innovation, sustainability, transparency, and safety, with all of these therefore serving as guiding principles when creating the Company’s strategies and implementing its initiatives. For all of the reasons explained above, the Board has approved this Sustainability Policy (the “**Policy**” or “**Sustainability Policy**”).

2. PURPOSE

The Company’s Articles of Association include a commitment to the interests of society, and in order to comply with this commitment, CT must ensure that all activities taking place within the scope of its company purpose are focused on creating sustainable value. In line with this mandate, and in full compliance with the purposes and values established in the Group’s Code of Ethics, CT accepts responsibility for promoting a sustainable energy model that will satisfy the currently existing needs, but without putting at risk the ability of future generations to fulfil their needs as well. This objective will be achieved by ensuring that the electricity used at the charging stations installed by CT will exclusively make use of renewable energy sources, while also maintaining a solid focus on activities that are financially and environmentally sustainable.

The fundamental principles of sustainable management, as described in this Policy, also contribute to achievement of the United Nations Sustainable Development Goals (SDGs) that pertain to this subject.

3. SCOPE OF APPLICATION

The Sustainability Policy applies to all companies belonging to the Group, and to all other companies where the Group exercises effective control, within the limits established by law.

4. BASIC PRINCIPLES

The Group is fully committed to sustainability, and this commitment is based on a series of fundamental principles that serve as guidelines for all its activities. These principles include, among others:

- a) A commitment to using renewable energy at all of its charging stations, to reduce the carbon footprint.
- b) Energy efficiency, by implementing efficient technologies and designs to minimise energy consumption at the charging stations, as well as during all of the Group's internal operations.
- c) Encouraging electric mobility throughout society, which contributes to reducing greenhouse gas emissions by providing an alternative to traditional means of transport based on internal combustion.
- d) Managing waste properly, with a focus on adequate recycling of battery components and other materials related to charging electric vehicles.
- e) Strategic location of charging stations, to make them accessible to a wide range of users in both urban and rural areas, and to promote inclusion of underserved communities.
- f) Transparency regarding the energy sources used, the emissions prevented, and other environmental and social aspects of how the Group's companies are operating.
- g) Innovation and development of more efficient and sustainable technologies in the field of electric vehicle charging, to help advance electric mobility.
- h) Shared value, by enhancing the Company's generation of sustainable value, which benefits the Group's shareholders and other stakeholders.
- i) Respect for human rights as a way of implementing the Group's commitment to society, with special attention given to the Group's Code of Ethics.
- j) Public education and awareness-raising regarding the environmental benefits of electric vehicles, and the importance of sustainable electric charging.

5. INSTRUMENTS FOR PROMOTING SUSTAINABILITY

The basic principles from the Sustainability Policy are supported and promoted by the following instruments:

- a) An established business model focused on expanding the availability of fast charging services for electric vehicles, using electricity derived exclusively from renewable sources, and with an emphasis on the financial and environmental sustainability of the Group's activities.
- b) Procurement of renewable energy with Guarantees of Origin (GOs), as a way of promoting clean and sustainable mobility.
- c) Performing the Company's activities in a manner aligned with its *Purpose and Values*, and monitoring compliance with the rest of the rules from its Governance and Sustainability System. This especially includes those from the *Code of Ethics*, which describe the forms of ethical and responsible behaviour that the Group's companies expect from their directors, executives, employees, and suppliers.
- d) Ensuring that all participants in the value chain are applying generally accepted principles of ethics and sustainable development, while also complying with the legislation in force and the Governance and Sustainability System.
- e) Promoting the use of clean and efficient technologies at the charging stations, in order to maximise their performance, reduce energy consumption, and diversify the sources of electricity generation to ensure that the prices offered to EV users are sustainable and affordable.
- f) Guaranteeing high quality services, by emphasising the importance of reliability and safety when energy is being delivered to electric vehicles at our charging stations. It is also important to pursue continual improvement in relation to the way those charging stations are operated, based on rigorous standards of operational excellence.
- g) Minimising the environmental impact of all of the Group's activities, and working in a proactive way to achieve the following objectives:
 - Encouraging responsible and sustainable use of water;
 - Actively participating in the fight against climate change, by encouraging use of the charging stations and promoting renewable energies and sustainable and renewable energy sources, as a way to contribute to decarbonising the economy, while also optimising energy use throughout the entire value chain;

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- Preventing or minimising polluting emissions and their harmful effects on human health and the environment;
 - Playing an active leadership role in biodiversity conservation and protection, as a way to generate a positive overall impact on the environment at all times; and
 - Promoting the circular economy in relation to our own operations and those of our suppliers, through sustainable management of natural resources, life cycle analysis, ecological infrastructure design, application of a waste hierarchy, waste management optimisation, and use of recycled materials.
- h) Creating sustainable value through good corporate governance, ethical conduct, risk management, and transparency.
- i) Maintaining a commitment to society in line with the United Nations 2030 Agenda, which includes protection of human rights, enhancing the role of women in society, and promoting diversity and equality.
- j) Encouraging the responsible use of energy, through energy-saving initiatives and energy efficiency, and by promoting public-awareness campaigns focused on these same objectives.

The current version of this Policy was approved by the Company's Board of Directors on 30 November 2023.